

News from the Illinois Commerce Commission

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ICC POSTS STAFF'S PUBLIC REPORT ON ILLINOIS AUCTION

The Illinois Commerce Commission announced today that a staff report assessing the conduct of the Illinois auction has been posted to its website at icc.illinois.gov.

The report is filed in accordance with the ICC's orders on electricity procurement for ComEd and the Ameren companies in Dockets 05-0159 and 05-0160, 05-0161 and 05-0162.

Specifically, the staff report assesses the conduct of the Illinois auction, including a review of the Auction Manager's actions. It includes additional information on winning bidders and supply, along with recommendations for improvement.

The report, as required by the Commission orders, must be made available no earlier than 30 days prior to the date ComEd and Ameren are scheduled to begin procuring electric supply for customers. The utilities will begin delivering power under the new contracts beginning Jan. 2, 2007.

A separate report from NERA Economic Consulting, the Auction Manager that conducted the Illinois Auction, will also be posted today to the ICC's website.

The auction to procure power for ComEd and Ameren customers began Sept. 5 and lasted four days. The fixed price portion of the auction was declared successful on Sept. 15, five business days after the close of the auction.

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